



***THE SOLUTION FOR STUCK AND LOST  
DOWNHOLE TOOLS***

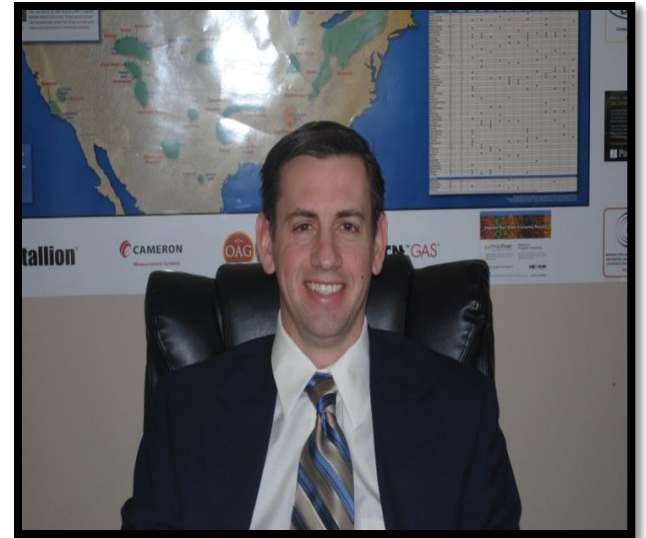
# WHO IS TRANSPAC MANAGERS?



**Mike Webb**  
President



**Shelley Ard**  
Program Manager



**Chris Webb**  
Vice President

# STRONG & DEPENDABLE



Coverholder at

**LLOYD'S**

- Independent Insurance Agency  
Located in Dallas, TX.

- We provided downhole tool  
coverage since 1991.

- We can provide coverage for  
wells throughout the world.

- Financial Strength

- Fitch Rating 'A+'

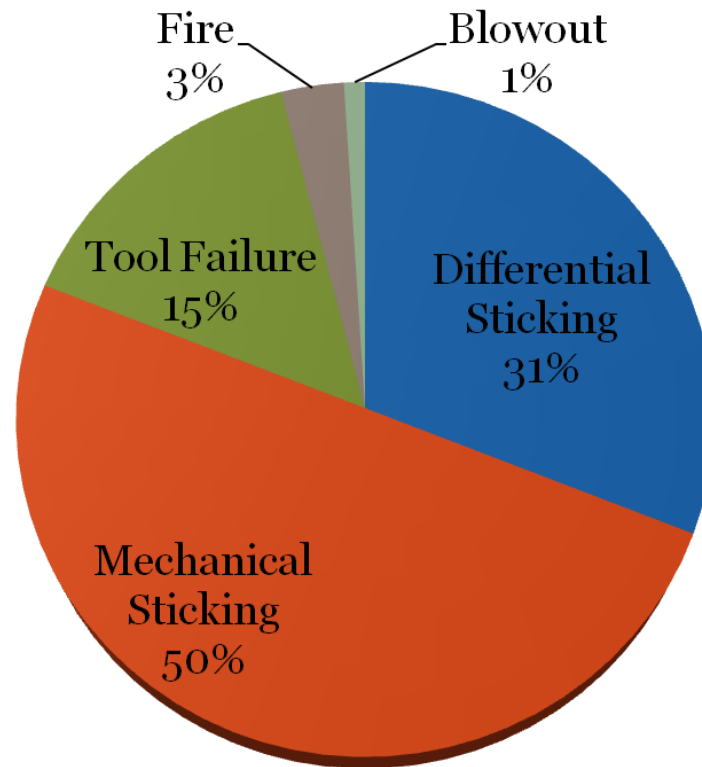
- Standard & Poor's 'A+'

- AM Best Rating 'A'

- Coverholder for Lloyd's of  
London since 2000.

- Leading market for specialized  
insurance in the world.

# LOSS TRENDS



# WHO BUYS COVERAGE?

**Coverage is available to anyone who owns tools, or is contractually obligated to safeguard while below the rotary.**

- Oil & Gas Operators
- Directional Drilling Contractors
- Wireline/Coiled Tubing Contractors
- Tool Rental Companies
- Tool Manufacturers

# WHAT TOOLS ARE COVERED?

- Rotary Steerable
- MWD
- Motor
- Wireline
- Coiled Tubing
- Drill Collar
- Stabilizer
- Sub
- Jars
- Drill Pipe
- Heavy Weight Drill Pipe
- Bit

**\*\*If you have a tool not listed that needs coverage give us a call.**



# HOW DO WE CHARGE?

- **Contractors will be provided a rate schedule**
  - This allows contractors to easily bid jobs.
  - Rates are based on the value of the bottom hole assembly.
- **All Rates on a day-rate basis**
  - Day rates are based on a calendar day, so partial days are considered a full day.
  - Day rates will only apply for days tools are in the hole.
  - Day rates still apply during fishing or recovery operations.

# **COVERAGE LIMITS**

**Coverage Limits up to US\$1,200,000.**

- **Primary Limit of \$700,000**
- **Excess Limit of \$500,000**



# **DEDUCTIBLE**

- **The deductible is 10% of the insured loss, subject to a minimum deductible of \$10,000.**
- **Loss or damage to the insured tools incurred as a result of any salvage, fishing or jarring operations, which may be performed to retrieve insured property which has become stuck, loss, or damaged downhole will be subject to a 50% deductible with a \$50,000 minimum.**

# **CLAIMS**

- **All losses are adjusted by BC Johnson Associates, LLC. A specialized adjuster for the Energy Insurance Industry.**
- **We require a reasonable attempt will be made to recover equipment from the wellbore by jarring/fishing or other means available to the operator.**
- **Once a claim is made the coverage on the well stops. To reinstate coverage for a sidetrack , re-entry or additional drilling insured must resubmit application for approval.**
- **Our goal is to pay all claims within 30 days.**

# WEBSITE

- Submit Online Application
- Coverage Information
  - Downhole Tools
  - Wireline Logging Tools
  - Pipeline Inspection Tools
- Forms
  - Equipment Coverage Applications
  - Well Audit Reports

The screenshot displays the website for Transpac Managers, Inc., which specializes in Downhole Tool Insurance. The header includes the company logo and a navigation menu with links for Home, About Us, Services, Get A Quote, Form Library, News, and Contact Us. A brief introductory paragraph states that the company has been an innovator in insuring downhole tools since 1991. A 'Coverholder at LLOYD'S' badge is prominently displayed.

The main content area is divided into three columns, each representing a different insurance category:

- Downhole Tools:** Features an image of an oil rig at night. The text describes coverage for specialty drilling equipment lost or damaged below the surface of the well. It includes links for 'More Info', 'Online Quote', and 'Get A Quote'.
- Wireline Logging Tools:** Features an image of workers in orange safety gear operating equipment. The text describes coverage for wireline logging tools that sustain damage while performing logging runs. It includes links for 'More Info' and 'Get A Quote'.
- Pipeline Inline Inspection Tools:** Features an image of a large pipeline in a field. The text describes coverage for pipeline inspection tools on a replacement cost basis for losses or damage sustained during inspections. It includes links for 'More Info' and 'Get A Quote'.

At the bottom of the page, there are two commodity price charts:

- WTI Crude Oil:** Shows a price of \$97.99, up 0.43% from the previous period. The chart shows a steady upward trend from December 31st to January.
- Natural Gas:** Shows a price of \$3.38, up 3.90% from the previous period. The chart shows a significant increase from December 31st to January.

Footer information includes the company's address (8140 Walnut Hill Lane, Ste 302 Dallas, TX 75231), phone number (214.346.1512), and facsimile number (214.346.1533). A copyright notice for 2013 Transpac Managers, Inc. is also present.

# **SIMPLE APPLICATION** **PROCESS**

**Step 1: Submit Online Quote or email our Equipment Coverage Application to [service@transpacmgrs.com](mailto:service@transpacmgrs.com).**

**Step 2: Application is reviewed by underwriter and engineer.**

**Step3: If well is approved coverage is bound and sent back to you via email.**

**\* Coverage must be approved and bound by Transpac Managers before coverage is in effect.**

# CLOSING

## What makes Transpac Managers special:

- **Stability** – We have been providing downhole tool insurance since 1991. When you need insurance you know we will be there.
- **Experience** – Mike and Chris have over 35 years experience providing downhole tool insurance coverage all over the world.
- **Service** – Available 24/7, one day turnaround on most quotes.