



Questions call us at:

(214) 346-1512

Or

service@transpacmgrs.com

Frequently Asked Questions:

Company

How long have you been in business?

Transpac Managers, Inc. was created in 1991.

How are your policies backed financially?

We are Coverholders for Lloyd's of London, which has an A rating from A.M. Best, and A+ ratings from Fitch Ratings and Standard & Poor's.

Coverage

What types of operations do you cover?

We cover vertical, directional and horizontal wells both onshore and offshore. We also cover wireline logging runs.

How do you decide on the coverage amount?

Coverage amount is based on the value of equipment declared on the Equipment Coverage Data Form.

Do you have to get coverage for the entire value of the equipment?

You have the option to get coverage for 100% of equipment value or 50% of equipment value declared on the Equipment Coverage Data Form.

Do you cover the cost of fishing or redrilling?

No, we only cover the replacement value of the tools.

How does your insurance relate to the Control of Well policy?

Our coverage is excess in the event the tools lost as a result of a well out of control. We cover tools that become lost, stuck, or damaged while below the rotary.

What is the maximum amount of coverage that can be obtained?

The limit of coverage is \$600,000 per well.

Pricing

What are the rates?

Rates vary based on each individual well. You can submit an Equipment Coverage Data Form (<http://www.transpacmgrs.com/Forms/index.asp>) and we will get a quote out to you the same day.

Do you have a deductible?

Yes, we have a 10% deductible with a minimum of \$10,000.

Audit/Collection

When sending in an audit for number of days drilled do I include partial days?

No, round the number of days drilled to the next calendar day. (Ex: Drilled 2.5 days the report 3 days drilled).

When do I send in an audit?

All audits are due fifteen days after completion of well.

